



# San Luis Obispo Local Agency Formation Commission

**TO: MEMBERS OF THE COMMISSION**

**FROM: ROB FITZROY, EXECUTIVE OFFICER**

**DATE: JANUARY 18, 2024**

**SUBJECT: SECOND QUARTER FISCAL YEAR 2023-2024 BUDGET STATUS AND WORK PLAN REPORT**

## **RECOMMENDATION**

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**Action 1:** Review the second quarter budget and work plan report for fiscal year (FY) 2023-2024 and approve, by motion, to direct the Executive Officer to file it with the County Auditor.

## **BUDGET OVERVIEW**

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This report is the second FY 2023-2024 quarterly report for the San Luis Obispo Local Agency Formation Commission (LAFCO). The LAFCO operating budget is comprised of four components: 1) salaries, payroll taxes, and benefits, 2) services and supplies, 3) revenues, and 4) fund balance and reserves. Day-to-day management of the budget is based on “bottom-line” principles that allow for variation within individual line-item accounts as long as the overall expenditures remain within the approved budget.

LAFCO’s budget is funded by the County, Cities, and Independent Special Districts. City and District shares are pro-rated based on general revenues reported to the State Controller’s Office on an annual basis. LAFCO also receives revenue from application fees and interest earnings.

The County Auditor Controller provides LAFCO with various financial services. Every financial transaction of LAFCO is processed through the County Auditor’s financial system. This approach ensures accuracy, transparency, and accountability. The County Auditor’s Office also provides LAFCO with claims processing, invoicing, and financial review services. The Auditor’s financial tracking system assists LAFCO in monitoring the budget and compiling budget report data, as well as provides independent review of the budget.

### **COMMISSIONERS**

Chairperson  
DEBBIE ARNOLD  
County Member

Vice-Chair  
MARSHALL OCHYLSKI  
Special District Member

JIMMY PAULDING  
County Member

ROBERT ENNS  
Special District Member

STEVE GREGORY  
City Member

ED WAAGE  
City Member

HEATHER JENSEN  
Public Member

### **ALTERNATES**

DAWN ORTIZ-LEGG  
County Member

ED EBY  
Special District Member

CHARLES BOURBEAU  
City Member

David Watson  
Public Member

### **STAFF**

ROB FITZROY  
Executive Officer

IMELDA MARQUEZ-VAWTER  
Analyst

MORGAN BING  
Clerk Analyst

BRIAN A. PIERIK  
Legal Counsel

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## QUARTERLY BUDGET SUMMARY

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**Executive Officer Comments.** The second quarter budget actuals indicate LAFCO continues to be in a strong budgetary position. Expenditures are as expected within the second quarter. Application activity and associated revenue continues to be strong; with only 50% of the fiscal year complete we have reached 53% of our revenue projections for proposal applications. Additionally, total revenues are 90% realized.

**Expenditures.** Overall, second quarter expenditures are at 45% with 50% of the fiscal year complete. A detailed budget report is provided in Attachment A. Below is a brief summary of line-item expenditures:

- Salaries and benefits are 46% expended.
- Services and Supplies are 44% expended.

LAFCO uses a credit card from a program implemented by the Special District Risk Management Association (SDRMA) for public agencies. LAFCO's policy is to pay each bill in full each month. The statements for October, November, and December are included as Attachment B. Additionally, with any "significant value" (i.e. a purchase over \$400), a receipt is provided for that item for further transparency.

- **October:** Microsoft Office Subscription \$37.50, USPS \$22.35, Costco Wholesale \$60.96, SLO Clerk Recorder \$50.00, SLO Clerk Recorder AMS Service Fee \$1.49
- **November:** Microsoft Office Subscription \$37.50, Fedex \$10.86
- **December:** Microsoft Office Subscription \$37.50, USPS \$29.05

**Revenues.** Overall, revenues are 90% realized through the second quarter. Contributing agencies (Cities, Special Districts and County) have paid 100% of the LAFCO charges billed in the first quarter by the County Auditor. Application fees have been submitted in the amount of \$14,890 or 53% of projected application revenue for the year.

**Fund Balance (Reserves).** Fund Balance is the LAFCO reserve of funds for various expenditures. Fund Balance expenditure requires Commission approval. The current fund balance available is \$280,419.

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## WORK PLAN QUARTERLY UPDATE

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**Executive Officer Comments.** Workload for the second quarter of the FY has been busy, as expected. In addition to our typical workload of proposal application processing, we have

completed MSRs for Avila Beach CSD and Cambria CSD, launched MSRs for Los Osos CSD and Cambria Healthcare District. We have also commenced the financial audit, received a new annexation application to Cayucos SD and finalized the Froom Ranch annexation (post approval action items). We are looking forward to the remainder of the FY.

**Work Plan Update.** In conjunction with the FY 2024-2025 budget process, the Commission adopted an accompanying Work Plan for FY 2025-2025. Our work prioritization is as follows:

1. Process proposal applications as mandated by statute and conduct critical operations necessary for the organization to function.
2. Prepare Municipal Service Reviews (MSRs) as mandated by statute, based on the date an MSR was last updated.
3. Execute special work efforts as directed by the Commission.

Consistent with the priorities established by the Commission for the FY 2024-2025 Work Plan, during the second quarter staff have been diligently working on the following items:

- Updated countywide mapping for Disadvantaged Unincorporated Communities (DUCs)
- Continued proposal application processing including the recently received Cayucos SD annexation, the Dana Reserve Specific Plan annexation, multiple County Service Area annexation applications, and annexations into special independent districts
- Completed MSRs for Avila Beach CSD and Cambria CSD
- Initiated MSRs for Los Osos CSD and Cambria Healthcare District, and San Simeon CSD
- RFP for Auditing Services / commencement of work on the audit
- Conducted ongoing critical operations, invoicing, payroll, records management, office administration, directory update
- Additional work efforts include attendance/presentations at various district public meeting to discuss LAFCO processes, response to numerous public inquiries regarding annexations, coordination with numerous districts and cities regarding potential future annexations, coordination with districts regarding activation / divestiture of powers, responses to Public Record Act requests, reorganizing our record management systems, and LAFCO maps/GIS Boundary Data maintenance

### **Significant Project Status Updates**

Below is a brief summary of the current status of significant applications currently in process:

- **Oceano Community Services District Divestiture** – Recently the Board of Supervisors indicated it was supportive of being the successor agency to provide fire protection within Oceano. The Board of Supervisors provided direction to County staff to contract with Five Cities Fire Authority and develop a Plan for Services accordingly. Next steps – County staff will return to the Board of Supervisors with a draft Plan for Services detailing expenditures, transfers of liabilities and properties, as well as equipment, etc. Once that is complete, Oceano Community Services District Board of Directors will need to pass a

Resolution in support and endorse the revised Plan for Services proposed by the County. Once that has been completed, and a contract with Five Cities Fire Authority is in place, LAFCO will be able to set the item for hearing. This is not expected to occur until Spring or Summer 2024, with a target date of no later than June 2024.

- **Dana Reserve Specific Plan** – The County Planning Commission recommended approval of the project on October 23 and 24. The next step is Board of Supervisors consideration in March 2024. If approved, LAFCO will continue processing and get the item ready for hearing.
- **County Service Area 23** – The Santa Margarita Ranch project containing 111 homes is currently being processed. The project would connect to CSA 23 for water service. Staff conducted a 30-day review and provided a letter detailing informational needs. Once the applicant returns with the necessary information, we will continue processing the application.

**Work Plan Projections.** Looking ahead, we expect the workload to remain high and staff to be operating at full capacity, particularly with large annexation applications such as Dana Reserve and other annexations and reorganizations we anticipate soon. While workload will be high, we expect the number of hearings items to remain on the lighter side as we focus on application processing as well as the MSR program which requires substantial internal staff work and reduced need for hearings until such a time when they are ready for Commission consideration.

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**Attachment A:** Quarterly Budget Status Report

**Attachment B:** Credit Card Statements

# **Attachment A**

## Quarterly Budget Status Report

	Adopted FY 23-24	Expenditures / Revenue	Percent Expended / Revenue	Projected Year End
<b>Expenditures Summary</b> <i>(Services, Supplies, Salaries, Benefits, Taxes)</i>	<b>\$711,653</b>	<b>\$322,855</b>	<b>45%</b>	<b>\$702,328</b>
<b>Revenues Summary</b> <i>(Processing Fees, Reserves, Agency Contributions)</i>	<b>\$711,653</b>	<b>\$638,720</b>	<b>90%</b>	<b>\$711,653</b>
<b>Services and Supplies Expenditure Details</b>				
Computer Software	\$500	\$343	69%	\$500
Copying-Printing	\$300	\$11	4%	\$300
Meals	\$600	\$280	47%	\$600
LAFCO Insurance Policies	\$20,000	\$18,675	93%	\$18,675
Maintenance-Equipment	\$30	\$70	233%	\$30
Maintenance-Software	\$50	\$0	0%	\$50
CALAFCO/ SDRMA / Other Memberships	\$8,800	\$7,223	82%	\$8,800
Employee Mileage Reimbursement	\$200	\$0	0%	\$200
Commissioner Mileage Reimbursement	\$1,500	\$237	16%	\$1,500
Office Supplies	\$2,500	\$658	26%	\$2,500
Custodial Services	\$1,800	\$900	50%	\$1,800
County Auditor Services	\$9,619	\$9,619	100%	\$9,619
Legal Counsel	\$32,400	\$13,300	41%	\$32,400
Postage	\$1,000	\$105	10%	\$1,000
General Services/ Commissioner Stipends <i>(Includes one time expenditure of \$25,000 for Audit)</i>	\$39,000	\$3,195	8%	\$31,000
Publication & Legal Notices	\$1,000	\$187	19%	\$1,000
Training	\$5,000	\$0	0%	\$5,000
Office Lease	\$42,000	\$21,000	50%	\$42,000
Large Equipment	\$1,500	\$0	0%	\$1,500
Small Equipment	\$400	\$0	0%	\$400
Telephone / Internet	\$3,000	\$1,194	40%	\$3,000
Travel Expenses	\$2,500	\$0	0%	\$2,500
Utilities	\$0	\$0	0%	\$0
Board Chambers - IT Support	\$850	\$0	0%	\$850
Vehicle Allowance	\$5,400	\$2,492	46%	\$5,400
Vehicle Rental	\$500	\$0	0%	\$500
<b>Services and Supplies Subtotal</b>	<b>\$180,449</b>	<b>\$79,490</b>	<b>44%</b>	<b>\$171,124</b>
<b>Salary, Benefits, and Taxes Expenditures</b>				
Salaries	\$326,000	\$150,462	46%	\$326,000
Taxes - FICA SS Employer Match	\$20,212	\$9,080	45%	\$20,212
Taxes - Medicare Employer Match	\$4,727	\$2,128	45%	\$4,727
Pension Rate	\$102,882	\$47,484	46%	\$102,882
Pension Obligation Bond	\$17,882	\$8,253	46%	\$17,882
SDI/SUI Employer Contribution	\$1,500	\$0	0%	\$1,500
Health Insurance	\$48,000	\$21,351	44%	\$48,000
Deferred Compensation	\$10,000	\$4,608	46%	\$10,000
<b>Salary, Benefits, and Taxes Subtotal</b>	<b>\$531,204</b>	<b>\$243,366</b>	<b>46%</b>	<b>\$531,204</b>
<b>Total Expenditures</b>	<b>\$711,653</b>	<b>\$322,855</b>	<b>45%</b>	<b>\$702,328</b>
<b>Revenue Details</b>		<b>Revenue to Date</b>		
Interest Earned	\$4,000	\$4,177	104%	\$4,000
Environmental Review Fees	\$3,000	\$1,500	50%	\$3,000
Sphere of Influence Fees	\$2,000	\$5,000	250%	\$2,000
Application Processing Fees	\$23,000	\$8,390	36%	\$23,000
Other Revenue (Transfer of Reserves)	\$60,000	\$0	0%	\$60,000
<b>Agency Contributions</b>				
Cities	\$206,551	\$206,551	100%	\$206,551
County	\$206,551	\$206,551	100%	\$206,551
Special Districts	\$206,551	\$206,551	100%	\$206,551
<b>Total Revenue</b>	<b>\$711,653</b>	<b>\$638,720</b>	<b>90%</b>	<b>\$711,653</b>
<b>Reserves Fund Balance</b>	<b>\$241,201</b>	<b>\$280,419</b>	<b>116%</b>	<b>\$241,201</b>

# **Attachment B**

Credit Card Statements

**Account Summary**

Billing Cycle		10/31/2023
Days In Billing Cycle		32
Previous Balance		\$47.35
Purchases	+	\$172.30
Cash	+	\$0.00
Balance Transfers	+	\$0.00
Special	+	\$0.00
Credits	-	\$0.00
Payments	-	\$47.35-
Other Charges	+	\$0.00
Finance Charges	+	\$0.00

**NEW BALANCE** **\$172.30**

**Credit Summary**

Total Credit Line	\$10,000.00
Available Credit Line	\$9,827.70
Available Cash	\$0.00
Amount Over Credit Line	\$0.00
Amount Past Due	\$0.00
Disputed Amount	\$0.00

**Account Inquiries**

- Call us at: (866) 777-9013  
Lost or Stolen Card: (866) 839-3485
- Go to [www.umpquabank.com](http://www.umpquabank.com)
- Write us at PO BOX 35142 - LB1181, SEATTLE, WA 98124-5142

**Payment Summary**

<b>NEW BALANCE</b>	<b>\$172.30</b>
<b>MINIMUM PAYMENT</b>	<b>\$172.30</b>
<b>PAYMENT DUE DATE</b>	<b>11/25/2023</b>

*NOTE: Grace period to avoid a finance charge on purchases, pay entire new balance by payment due date. Finance charge accrues on cash advances until paid and will be billed on your next statement.*

**Corporate Activity**

TOTAL CORPORATE ACTIVITY				\$47.35-
Trans Date	Post Date	Reference Number	Transaction Description	Amount
10/13	10/16	7000560328955289130019	PAYMENT - THANK YOU SPOKANE WA	\$47.35-

**Cardholder Account Summary**

ROBERT FITZROY #### #### ###	Payments & Other Credits \$0.00	Purchases & Other Charges \$37.50	Cash Advances \$0.00	Total Activity \$37.50
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**Cardholder Account Detail**

Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
10/26	10/27	PPLN01	24430993299400810161719	MSFT * E0200PF9FD MSBILL.INFO WA	\$37.50

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UMPQUA BANK  
PO BOX 35142 - LB1181  
SEATTLE WA 98124-5142



**Account Number**

#### ##

Check box to indicate name/address change on back of this coupon

AMOUNT OF PAYMENT ENCLOSED

Closing Date	New Balance	Total Minimum Payment Due	Payment Due Date
10/31/23	\$172.30	\$172.30	11/25/23

\$



BL ACCT  
LAFCO  
1042 PACIFIC ST  
SUITE A  
SAN LUIS OBISPO CA 93401

e-Statement



MAKE CHECK PAYABLE TO:

UMPQUA BANK COMMERCIAL CARD OPS  
PO BOX 35142 - LB1181  
SEATTLE WA 98124-5142



**IMPORTANT INFORMATION**

Finance Charge Calculation Methods and Computation of Average Daily Balance Subject to Finance Charge: The Finance Charge Calculation Method applicable to your account for Cash Advances and Credit Purchases of goods and services that you obtain through the use of your card is specified on the front side of this statement and explained below:

**Method A - Average Daily Balance (including current transactions):** The Finance Charge on purchases begins on the date the transaction posted to your account. The Finance Charge on Cash Advances begins on the date you obtained the cash advance, or the first day of the billing cycle within which it is posted to your account, whichever is later. There is no grace period.

The Finance Charges for a billing cycle are computed by applying the Periodic Rate to the "average daily balance" of your account. To get the average daily balance, we take the beginning balance of your account each day, add any new purchases or cash advances, and subtract any payments, credits, non-accruing fees, and unpaid finance charges. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle.

**Method E - Average Daily Balance (excluding current transactions):** To avoid incurring an additional Finance Charge on the balance of purchases (and cash advances if Method E is specified as applicable to cash advances) reflected on your monthly statement, you must pay the New Balance shown on your monthly statement on or before the Payment Due Date. The grace period for the New Balance of purchases extends to the Payment Due Date.

The Finance Charges for a billing cycle are computed by applying the Periodic Rate to the "average daily balance" of purchases (and if applicable, cash advances). To get the average daily balance, we take the beginning balance of your account each day and subtract any payments, credits, non-accruing fees, and unpaid finance charges. We do not add in any new purchases or cash advances. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle.

**Method G - Average Daily Balance (including current transactions):** To avoid incurring an additional Finance Charge on the balance of purchases (and cash advances, if Method G is specified as applicable to cash advances) reflected on your monthly statement and, on any new purchases (and if applicable, cash advances) appearing on your next monthly statement, you must pay the New Balance, shown on your monthly statement, on or before the Payment Due Date. The grace period for the New Balance of purchases extends to the Payment Due Date.

The Finance Charges for a billing cycle are computed by applying the Periodic Rate to the "average daily balance" of purchases (and if applicable, cash advances). To get the average daily balance, we take the beginning balance of your account each day, add any new purchases or cash advances, and subtract any payments, credits, non-accruing fees, and unpaid finance charges. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle.

**Payment Crediting and Credit Balance:** Payments received at the location specified on the front of the statement after the phrase "MAKE CHECK PAYABLE TO" will be credited to the account specified on the payment coupon as of the date of receipt. Payments received at a different location or payments that do not conform to the requirements set forth on or with the periodic statement (e.g. missing payment stub, payment envelope other than as provided with your statement, multiple checks or multiple coupons in the same envelope) may be subject to delay in crediting, but shall be credited within five days of receipt. If there is a credit balance due on your account, you may request in writing, a full refund. Submit your request to the Account Inquiries address on the front of this statement.

By sending your check, you are authorizing the use of the information on your check to make a one-time electronic debit from the account on which the check is drawn. This electronic debit, which may be posted to your account as early as the date your check is received, will be only for the amount of your check. The original check will be destroyed and we will retain the image in our records. If you have questions please call the customer service number on the front of this billing statement.

**Closing Date:** The closing date is the last day of the billing cycle; all transactions received after the closing date will appear on your next statement.

**Annual Fee:** If your account has been assessed an annual fee, you may avoid paying this annual fee by sending written notification of termination within 30 days following the mailing date of this bill. Submit your request to the Account Inquiries address on the front of this statement. You may use your card(s) during this 30 day period but immediately thereafter must send your card(s), which you have cut in half, to this same address.

**Negative Credit Reports:** You are hereby notified that a negative credit report reflecting on your credit record may be submitted to a credit reporting agency if you fail to fulfill the terms of your credit obligations.

**BILLING RIGHTS SUMMARY**

**In Case of Errors or Inquiries About Your Bill:** If you suspect there is an error on your account or you need information about a transaction on your bill, send your written inquiry to the Account Inquiries address on the front of this statement within 60 days of the date of the statement containing the transaction in question. You may telephone us, however a written request is required to preserve your rights.

In your letter, give us the following information:

- ◆ Your name and account number.
- ◆ The dollar amount of the suspected error.
- ◆ Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

Please provide a legal document evidencing your name change, such as a court document.

Please use blue or black ink to complete form

**NAME CHANGE**

Last

First  Middle

**ADDRESS CHANGE**

Street

City  State  ZIP Code

Home Phone (  )  -  Business Phone (  )  -

Cell Phone (  )  -  E-mail Address

**SIGNATURE REQUIRED TO AUTHORIZE CHANGES**

Signature \_\_\_\_\_

Cardholder Account Summary				
MORGAN BING #### #### ####6	Payments & Other Credits \$0.00	Purchases & Other Charges \$134.80	Cash Advances \$0.00	Total Activity \$134.80

Cardholder Account Detail					
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
10/12	10/13	PPLN01	24137463286001481093580	USPS PO 0568770075 SAN LUIS OBIS CA	\$22.35
10/16	10/17	PPLN01	24943003290898002039535	COSTCO WHSE #0741 SAN LUIS OBIS CA	\$60.96
10/23	10/24	PPLN01	24343113296900019629584	SLO CLERK RECORDER 805-7815080 CA	\$50.00
10/23	10/25	PPLN01	24343113297900017171372	AMS*SERVICE FEE 101653 888-9147768 FL	\$1.49

Finance Charge Summary / Plan Level Information									
Plan Name	Plan Description	FCM <sup>1</sup>	Average Daily Balance	Periodic Rate *	Corresponding APR	Finance Charges	Effective APR Fees **	Effective APR	Ending Balance
<b>Purchases</b>									
PPLN01 001	PURCHASE	E	\$0.00	0.06024%(D)	21.9900%	\$0.00	\$0.00	0.0000%	\$172.30
<b>Cash</b>									
CPLN01 001	CASH	A	\$0.00	0.06572%(D)	23.9900%	\$0.00	\$0.00	0.0000%	\$0.00
* Periodic Rate (M)=Monthly (D)=Daily							Days In Billing Cycle: 32		
** includes cash advance and foreign currency fees							APR = Annual Percentage Rate		
<sup>1</sup> FCM = Finance Charge Method									
(V) = Variable Rate If you have a variable rate account the periodic rate and Annual Percentage Rate (APR) may vary.									

**Account Summary**

Billing Cycle		11/30/2023
Days In Billing Cycle		30
Previous Balance		\$172.30
Purchases	+	\$48.36
Cash	+	\$0.00
Balance Transfers	+	\$0.00
Special	+	\$0.00
Credits	-	\$0.00
Payments	-	\$172.30-
Other Charges	+	\$0.00
Finance Charges	+	\$0.00

**NEW BALANCE \$48.36**

**Credit Summary**

Total Credit Line	\$10,000.00
Available Credit Line	\$9,951.64
Available Cash	\$0.00
Amount Over Credit Line	\$0.00
Amount Past Due	\$0.00
Disputed Amount	\$0.00

**Account Inquiries**

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Lost or Stolen Card: (866) 839-3485
- Go to [www.umpquabank.com](http://www.umpquabank.com)
- Write us at PO BOX 35142 - LB1181, SEATTLE, WA 98124-5142

**Payment Summary**

<b>NEW BALANCE</b>	<b>\$48.36</b>
<b>MINIMUM PAYMENT</b>	<b>\$48.36</b>
<b>PAYMENT DUE DATE</b>	<b>12/25/2023</b>

*NOTE: Grace period to avoid a finance charge on purchases, pay entire new balance by payment due date. Finance charge accrues on cash advances until paid and will be billed on your next statement.*

**Corporate Activity**

Trans Date	Post Date	Reference Number	Transaction Description	Amount
<b>TOTAL CORPORATE ACTIVITY</b>				<b>\$172.30-</b>
11/09	11/14	70005603318555318330023	PAYMENT - THANK YOU SPOKANE WA	\$172.30-

**Cardholder Account Summary**

<b>ROBERT FITZROY #### #### ###</b>	<b>Payments &amp; Other Credits \$0.00</b>	<b>Purchases &amp; Other Charges \$37.50</b>	<b>Cash Advances \$0.00</b>	<b>Total Activity \$37.50</b>
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**Cardholder Account Detail**

Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
11/26	11/27	PPLN01	24430993330400819021592	MSFT * E0200PT6GX MSBILL.INFO WA	\$37.50

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UMPQUA BANK  
PO BOX 35142 - LB1181  
SEATTLE WA 98124-5142



**Account Number**

#### ####

Check box to indicate name/address change on back of this coupon

AMOUNT OF PAYMENT ENCLOSED

Closing Date	New Balance	Total Minimum Payment Due	Payment Due Date
11/30/23	\$48.36	\$48.36	12/25/23

\$



BL ACCT  
1042 PACIFIC ST  
SUITE A  
SAN LUIS OBISPO CA  
93401

e-Statement



45780

MAKE CHECK PAYABLE TO:

UMPQUA BANK COMMERCIAL CARD OPS  
PO BOX 35142 - LB1181  
SEATTLE WA 98124-5142

**IMPORTANT INFORMATION**

Finance Charge Calculation Methods and Computation of Average Daily Balance Subject to Finance Charge: The Finance Charge Calculation Method applicable to your account for Cash Advances and Credit Purchases of goods and services that you obtain through the use of your card is specified on the front side of this statement and explained below:

**Method A - Average Daily Balance (including current transactions):** The Finance Charge on purchases begins on the date the transaction posted to your account. The Finance Charge on Cash Advances begins on the date you obtained the cash advance, or the first day of the billing cycle within which it is posted to your account, whichever is later. There is no grace period.

The Finance Charges for a billing cycle are computed by applying the Periodic Rate to the "average daily balance" of your account. To get the average daily balance, we take the beginning balance of your account each day, add any new purchases or cash advances, and subtract any payments, credits, non-accruing fees, and unpaid finance charges. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle.

**Method E - Average Daily Balance (excluding current transactions):** To avoid incurring an additional Finance Charge on the balance of purchases (and cash advances if Method E is specified as applicable to cash advances) reflected on your monthly statement, you must pay the New Balance shown on your monthly statement on or before the Payment Due Date. The grace period for the New Balance of purchases extends to the Payment Due Date.

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**Method G - Average Daily Balance (including current transactions):** To avoid incurring an additional Finance Charge on the balance of purchases (and cash advances, if Method G is specified as applicable to cash advances) reflected on your monthly statement and, on any new purchases (and if applicable, cash advances) appearing on your next monthly statement, you must pay the New Balance, shown on your monthly statement, on or before the Payment Due Date. The grace period for the New Balance of purchases extends to the Payment Due Date.

The Finance Charges for a billing cycle are computed by applying the Periodic Rate to the "average daily balance" of purchases (and if applicable, cash advances). To get the average daily balance, we take the beginning balance of your account each day, add any new purchases or cash advances, and subtract any payments, credits, non-accruing fees, and unpaid finance charges. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle.

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By sending your check, you are authorizing the use of the information on your check to make a one-time electronic debit from the account on which the check is drawn. This electronic debit, which may be posted to your account as early as the date your check is received, will be only for the amount of your check. The original check will be destroyed and we will retain the image in our records. If you have questions please call the customer service number on the front of this billing statement.

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**Negative Credit Reports:** You are hereby notified that a negative credit report reflecting on your credit record may be submitted to a credit reporting agency if you fail to fulfill the terms of your credit obligations.

**BILLING RIGHTS SUMMARY**

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In your letter, give us the following information:

- ◆ Your name and account number.
- ◆ The dollar amount of the suspected error.
- ◆ Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

Please provide a legal document evidencing your name change, such as a court document.

Please use blue or black ink to complete form

**NAME CHANGE**

Last

First  Middle

**ADDRESS CHANGE**

Street

City  State  ZIP Code

Home Phone (  )  -  Business Phone (  )  -

Cell Phone (  )  -  E-mail Address

**SIGNATURE REQUIRED TO AUTHORIZE CHANGES**

Signature \_\_\_\_\_

Cardholder Account Summary				
MORGAN BING #### #### ####6	Payments & Other Credits \$0.00	Purchases & Other Charges \$10.86	Cash Advances \$0.00	Total Activity \$10.86

Cardholder Account Detail					
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
11/27	11/28	PPLN01	24164073331069173473350	FEDEX OFFIC51500051508 SAN LUIS OBIS CA	\$10.86

Finance Charge Summary / Plan Level Information									
Plan Name	Plan Description	FCM <sup>1</sup>	Average Daily Balance	Periodic Rate *	Corresponding APR	Finance Charges	Effective APR Fees **	Effective APR	Ending Balance
<b>Purchases</b>									
PPLN01 001	PURCHASE	E	\$0.00	0.06024%(D)	21.9900%	\$0.00	\$0.00	0.0000%	\$48.36
<b>Cash</b>									
CPLN01 001	CASH	A	\$0.00	0.06572%(D)	23.9900%	\$0.00	\$0.00	0.0000%	\$0.00
* Periodic Rate (M)=Monthly (D)=Daily							Days In Billing Cycle: 30		
** includes cash advance and foreign currency fees							APR = Annual Percentage Rate		
<sup>1</sup> FCM = Finance Charge Method									
(V) = Variable Rate If you have a variable rate account the periodic rate and Annual Percentage Rate (APR) may vary.									



BL ACCT  
#### ####



**Account Summary**




Billing Cycle		12/31/2023
Days In Billing Cycle		31
Previous Balance		\$48.36
Purchases	+	\$66.55
Cash	+	\$0.00
Balance Transfers	+	\$0.00
Special	+	\$0.00
Credits	-	\$0.00
Payments	-	\$48.36-
Other Charges	+	\$0.00
Finance Charges	+	\$0.00

**NEW BALANCE \$66.55**

**Credit Summary**

Total Credit Line	\$10,000.00
Available Credit Line	\$9,933.45
Available Cash	\$0.00
Amount Over Credit Line	\$0.00
Amount Past Due	\$0.00
Disputed Amount	\$0.00

**Account Inquiries**

-  Call us at: (866) 777-9013  
Lost or Stolen Card: (866) 839-3485
-  Go to [www.umpquabank.com](http://www.umpquabank.com)
-  Write us at PO BOX 35142 - LB1181, SEATTLE, WA 98124-5142

**Payment Summary**

<b>NEW BALANCE</b>	<b>\$66.55</b>
<b>MINIMUM PAYMENT</b>	<b>\$66.55</b>
<b>PAYMENT DUE DATE</b>	<b>01/25/2024</b>

*NOTE: Grace period to avoid a finance charge on purchases, pay entire new balance by payment due date. Finance charge accrues on cash advances until paid and will be billed on your next statement.*

**Corporate Activity**

TOTAL CORPORATE ACTIVITY					\$48.36-
Trans Date	Post Date	Reference Number	Transaction Description	Amount	
12/15	12/15	70005603349555349800013	PAYMENT - THANK YOU SPOKANE WA	\$48.36-	

**Cardholder Account Summary**

ROBERT FITZROY #### #### ###	Payments & Other Credits \$0.00	Purchases & Other Charges \$37.50	Cash Advances \$0.00	Total Activity \$37.50
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**Cardholder Account Detail**

Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
12/26	12/27	PPLN01	24430993360400813020627	MSFT * E0200Q6TQW MSBILL.INFO WA	\$37.50

PLEASE DETACH COUPON AND RETURN PAYMENT USING THE ENCLOSED ENVELOPE - ALLOW UP TO 7 DAYS FOR RECEIPT

UMPQUA BANK  
PO BOX 35142 - LB1181  
SEATTLE WA 98124-5142



**Account Number**

#### #

Check box to indicate name/address change on back of this coupon

AMOUNT OF PAYMENT ENCLOSED

Closing Date	New Balance	Total Minimum Payment Due	Payment Due Date
12/31/23	\$66.55	\$66.55	01/25/24

\$



1042 PACIFIC ST  
SUITE A  
SAN LUIS OBISPO CA 93401

e-Statement



2270

MAKE CHECK PAYABLE TO:

UMPQUA BANK COMMERCIAL CARD OPS  
PO BOX 35142 - LB1181  
SEATTLE WA 98124-5142

**IMPORTANT INFORMATION**

Finance Charge Calculation Methods and Computation of Average Daily Balance Subject to Finance Charge: The Finance Charge Calculation Method applicable to your account for Cash Advances and Credit Purchases of goods and services that you obtain through the use of your card is specified on the front side of this statement and explained below:

**Method A - Average Daily Balance (including current transactions):** The Finance Charge on purchases begins on the date the transaction posted to your account. The Finance Charge on Cash Advances begins on the date you obtained the cash advance, or the first day of the billing cycle within which it is posted to your account, whichever is later. There is no grace period.

The Finance Charges for a billing cycle are computed by applying the Periodic Rate to the "average daily balance" of your account. To get the average daily balance, we take the beginning balance of your account each day, add any new purchases or cash advances, and subtract any payments, credits, non-accruing fees, and unpaid finance charges. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle.

**Method E - Average Daily Balance (excluding current transactions):** To avoid incurring an additional Finance Charge on the balance of purchases (and cash advances if Method E is specified as applicable to cash advances) reflected on your monthly statement, you must pay the New Balance shown on your monthly statement on or before the Payment Due Date. The grace period for the New Balance of purchases extends to the Payment Due Date.

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By sending your check, you are authorizing the use of the information on your check to make a one-time electronic debit from the account on which the check is drawn. This electronic debit, which may be posted to your account as early as the date your check is received, will be only for the amount of your check. The original check will be destroyed and we will retain the image in our records. If you have questions please call the customer service number on the front of this billing statement.

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- ◆ The dollar amount of the suspected error.
- ◆ Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

Please provide a legal document evidencing your name change, such as a court document.

Please use blue or black ink to complete form

**NAME CHANGE**

Last

First  Middle

**ADDRESS CHANGE**

Street

City  State  ZIP Code

Home Phone (  )  -  Business Phone (  )  -

Cell Phone (  )  -  E-mail Address

**SIGNATURE REQUIRED TO AUTHORIZE CHANGES**

Signature \_\_\_\_\_

BL ACCT

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Cardholder Account Summary						
MORGAN BING #### #### ####6			Payments & Other Credits \$0.00	Purchases & Other Charges \$29.05	Cash Advances \$0.00	Total Activity \$29.05
Cardholder Account Detail						
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount	
11/30	12/01	PPLN01	24137463335001485864805	USPS PO 0568770075 SAN LUIS OBIS CA	\$29.05	

Finance Charge Summary / Plan Level Information									
Plan Name	Plan Description	FCM <sup>1</sup>	Average Daily Balance	Periodic Rate *	Corresponding APR	Finance Charges	Effective APR Fees **	Effective APR	Ending Balance
<b>Purchases</b>									
PPLN01 001	PURCHASE	E	\$0.00	0.06024%(D)	21.9900%	\$0.00	\$0.00	0.0000%	\$66.55
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CPLN01 001	CASH	A	\$0.00	0.06572%(D)	23.9900%	\$0.00	\$0.00	0.0000%	\$0.00
* Periodic Rate (M)=Monthly (D)=Daily							Days In Billing Cycle: 31		
** includes cash advance and foreign currency fees							APR = Annual Percentage Rate		
<sup>1</sup> FCM = Finance Charge Method									
(V) = Variable Rate If you have a variable rate account the periodic rate and Annual Percentage Rate (APR) may vary.									